MILWAUKEE NUMISMATIC NEWS

July 2013 – SPECIAL EVENT. Our next meeting will be a special event. We will meet at 6 PM Thursday July 18 at the Pabst Mansion on 2000 West Wisconsin Avenue. The meeting will be a tour of the Mansion once owned by famous brewing magnate and humanitarian Captain Frederick Pabst. The Mansion is just west of the Marquette campus and street parking is free after 6 PM. Admission is free for members (courtesy of MNS). BE SURE NOT TO MISS THIS SPECIAL EVENT.

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road).

President:	Justin Perrault	**Vice President:**	Jim Heinrich
Secretary:	Joe Paonessa	**Treasurer:**	Lee Hartz
Sgt. at Arms:	Bob Burlingame	**2 yr. Trustee:**	Tom Dallmann
3 yr. Trustee:	Stu Caddell	**1 yr. Trustee:**	Gary Bieringer
Librarian:	Joe Paonessa	**Newsletter:**	Pat Bethe

Mailing address: c/o P.O. Box 241174, Milwaukee, Wisconsin 53224
Web Site Address: www.milwaukeenumismaticsociety.com

July Coin of the Month

For the months of July and August, we will not have our traditional coin of the month auction. We hope to have a special item for auction in September.

COMING SOON: The ANA World's Fair of Money, August 13-17, at the Donald Stephens Convention Center, Rosemont, IL. Educational talks, exhibits, YN activities, and huge bourse with dealers in US and foreign coins, ancients, paper currency, and medals.
Check www.worldsfairofmoney.com for details.

July 2013 MNS President's Message

I hope that this message finds you and yours well rested after what has presumably been a festive and eventful 4th of July holiday. There are some important topics to highlight, so please read on.

Please take note, there will be no regular membership meetings for the summer months of July and August. Instead, we have some exciting events planned for the members. **In lieu of our usual July meeting, we will be convening on July 18th at 6:00 PM (regularly scheduled meeting night but an hour earlier) at the historic Pabst Mansion.** The Mansion is located just west of the Marquette University campus, at 2000 W. Wisconsin Ave. There is a small parking lot at the top of the hill near the Mansion, and there should be plenty of street parking in the near vicinity, free after 6:00 PM.

We will be given a private tour of the residence by Senior Historian John Eastberg, and for MNS members the cost of this tour is being underwritten by the Club. Feel free to bring guests or significant others for a nominal fee of $6.00. This is going to be an excellent opportunity to learn about some great Milwaukee history from a very knowledgeable and engaging tour guide.

Then come August is the ANA World's Fair of Money at the Stephen's Convention Center in Rosemont. Since the show dates straddle our meeting date, instead of the regular meeting on August 15th the Club has arranged to rent a 15-person coach vehicle to transport all interested members to and from the show. The bus will be picking up passengers at the College Avenue Park and Ride Lot in Oak Creek (this is just to the west of I-94 off of Exit 319, along the southbound lanes). The bus will depart promptly at 9:30 AM, and arrive back in Milwaukee about 5:00 PM. Again, the cost of this event is being underwritten by MNS for its members, so please just show up at the Park and Ride lot to gain admission.

I hope that many of you will be able to take part in one or both of these club-sponsored events. September will commence our regularly scheduled meetings in the Mayfair meeting room, right in time for us to begin thinking about our annual October coin show and banquet.

All the best and here's looking forward to seeing you at the Pabst Mansion!

Happy Collecting,

Justin J. Perrault

masters1122@yahoo.com

MN$ 2013

Schedule

Monthly meetings in 2013 are held at 7 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 17:	Holiday party, election, new officers induction
Feb 21:	Darrell L., Wisconsin Breweries
Mar 21:	Merit Badge Program
Apr 18:	Milwaukee: Convention City (Dave H)
May 16:	Spring Auction (Dave H)
Jun 20:	Non-numismatic hobbies
Jul 18:	Summer Outing – Pabst Mansion Private Tour **(Meet at 6:00 PM)**
Aug 15:	Bus Trip to ANA Rosemont Show
Sep 19:	open
Oct 17:	Raffle drawing
Nov 21:	Auction (Dave H)
Dec 19:	Holiday Party

Other important dates -

October 6	MNS Coin Show at Serb Hall
October 19	MNS Annual Banquet at Alioto's

Annual Dues

Dues for 2013 are $10. They may be mailed to MNS, PO Box 241174, Milwaukee, WI 53224. Thanks to those who have paid.

2013 Numismatic Events

June 22-July 5	ANA Summer Seminar in Colorado Springs
August 8-11	American Philatelic Society Stamp Show Wisconsin Center (Milw.)
August 13-17	ANA World's Fair of Money at Stephens Convention Center Rosemont, IL
Sept. 12-14	ILNA Coin Show Tinley Park, IL Conv. Ctr.
Oct. 27	Indian Hill Coin Club Show Am. Legion Post (9-3 PM) 749 Milw. Ave. Gurnee, IL

Refreshment Schedule

Jan:	Holiday Party Pizza Gang
Feb:	Tom D & Gary B
Mar:	Steve Jacobson
Apr:	Dave H.
May:	Stu Caddell
Jun:	Jim Heinrich
Jul:	N/A – Pabst Mansion Tour
Aug:	N/A – Bus Trip to ANA Show
Sep:	Justin J. Perrault
Oct:	open
Nov:	open
Dec:	Holiday Pizza Gang

PLEASE NOTE:

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to $50. To volunteer, please contact Pres. Justin Perrault at 262.785.7663 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make this club a success.

Milwaukee Numismatic Society
June 20, 2013

The 938th meeting of the Milwaukee Numismatic Society was called to order at 7:05 PM, June 20, 2013, by President Justin Perrault, with the Pledge of Allegiance to the flag.

In attendance there were 25 members and 1 guest.

Names were drawn for the door prizes. This month's winners were:

Harry Siaggas	David Trembley (guest)	Tom Casper
Bill Spencer	Howard Thorpe	Bob Mathieu
Darlene Anderson	Tom Dallmann	Steve Jacobson

The "Coin of the Month" was a proof President James Madison $1 coin, won by Howard Thorpe with a $6.00 bid.

The minutes from the May 2013 were moved, seconded and passed unanimously.

TREASURER'S REPORT

Lee Hartz reported receipts of $93.35 and expenses of $223.48 for the month May. Receipts were primarily from annual membership dues, disbursements were for publishing /mailing of the newsletter for two months and May refreshments. The net cash flow as ($130.13).

REVIEW OF MNS TREASURY BOOKS

The examination committee of Tom Dallmann and Gary Bieringer reported that the review of the financial records of MNS for the year ending December 31, 2012 indicated that everything was in order. No discrepancies were noted.

CORRESPONDENCE

A copy of the Numismatist was received. A brief update of Roger Culver and Pat Bethe's health was discussed.

OTHER BUSINESS

The MNS will have its July monthly meeting at the Pabst Mansion. Members will gather on July 18 at the Pabst Mansion at 2000 W. Wisconsin Avenue at 6 PM. The entrance fee for club members will be paid by MNS.

MNS is also looking into the possibility of renting a bus or van to travel to the ANA Show in Chicago in August. The final determination, and pertinent details, will be reported in next month's newsletter. **[EDITOR'S NOTE—See this month's president's message for more information.]**

Tom Dallmann has graciously agreed to store up to 24 of the Club's display cases. All the cases are currently being kept at a storage facility. The remaining cases will be offered for sale to any member at a cost of $40 / case. Please contact Justin if you are interested in purchasing any case(s).

SHOW AND TELL

This month was the opportunity to share with the Club any non-numismatic finds you have acquired. Bob Mathieu showed off some of the free stuff he got from the Central States Show. There were two Morgan Silver Dollars, two Space medals and a silver CSNS medal. Tom Casper shared with us some Trench artwork that he has acquired. Josh Whitehall told us of his interest in collecting watches and brought several examples of his favorite pieces. Dave Hunsicker brought some old beer cans he recently acquired. One of his finds, which cost him $0.25 was sold for $100.00. Nice investment! Tom Snyder brought in a "Bingo Note" and a Milwaukee Civil War Token. (A "Bingo Note" is where the Bank Charter number and the serial number are the same). Peter Caddell brought in a very old light bulb and skeleton keys he acquired. And finally, Leon Saryan brought in examples of Paduan medals imitating Roman coins with Armenian references to share with the Club.

The meeting was adjourned at 8:50 pm.

Respectively submitted by Jim Heinrich, MNS Vice President

The 1894-S US silver dime is considered one of the most desirable of all US coins. Only nine or ten examples (of a total of 24 struck) are thought to have survived. One recently sold privately to a dealer in Virginia Beach, VA, and is available to a well-heeled collector. The asking price is not indicated, but expect to pay well in excess of $2 million.

The 1894-S Dime

The 1894-S Barber dime has been the subject of numerous accounts, catalog descriptions, and articles. In 2005 it was discussed by Kevin Flynn in a book, *The 1894-S Dime: A Mystery Unraveled.* Poignantly, the author noted, "The 1894-S dime is the rarest official business strike ever produced at a United States Mint." The key phrase here is business strike, or circulation strike, referring to coins actually made for general commerce-and therefore not including, for example, the 1913 Liberty Head nickel and the 1804 silver dollar. Mint records state that only 24 were struck, but no documentation giving particulars as to the circumstances of manufacture or distribution of the pieces has ever surfaced. Thus, the 1894-S has been wreathed in mystery, always a good ingredient for numismatic interest, publicity, and desire for ownership. It is believed that only ten exist today. William A. Burd's "The Inscrutable 1894-S Dime," *The Numismatist*, February 1994, lists the known examples, two of which are well worn. This was a watershed study in the annals of this coin, as previously the population was estimated as being closer to a dozen, perhaps even 13 or 14. Flynn agrees, and places the number at nine.

Reasons given for making just 24 1894-S dimes include "balancing the Mint books by clearing a $2.40 item" and "testing the dies." Walter Breen in 1988 suggested that John Daggett, superintendent of the San Francisco Mint, struck the 24 pieces, all proofs, as a favor for banker friends. Breen went on to comment: "Each of eight persons received three; Daggett gave his three to his daughter Hallie, telling her to put them away until she was as old as he was, at which time she would be able to sell them for a good price. On the way home the child supposedly spent one for a dish of ice cream, but kept the other two until 1954, when she sold them to coin dealer Earl Parker...." The somewhat enchanting "ice cream story" cannot be verified.

When Augustus G. Heaton's *Mint Marks* monograph was printed in 1893, the 1894-S, of course, was still in the future. In the March 1900 issue of *The Numismatist*, Heaton updated his book with an article, "Late Coinage of the United States Mint." in which he noted this: "The San Francisco Mint takes proudly to itself the sensation of later US coinage in striking but $2.40 worth of dimes, or 24 pieces in all, in the year 1894. Of these, the writer possesses the only one known to the numismatic world."

At the very least, this suggests that in very early 1900 Heaton was not aware of any examples in private collections and that the San Francisco Mint was proud of its accomplishment, and related details to Heaton. However, by that time multiple pieces had changed hands. Flynn notes that chief coiner Charles Gorham sold two or three of these for $25 or more each in 1894. This was when numismatic interest in mintmarks was just beginning. One of the devotees of mintmarked coins was John M. Clapp, a Pennsylvania oilman who was one of only a handful of collectors in 1894 who ordered coins directly from the branch mints (New Orleans and San Francisco). Perhaps he bought two from Gorham. It is known that Clapp's order for 1894-S coins was handled by Acting Superintendent Robert Barnett, who said, "We have no dimes 1894." However, the chief coiner did have some! In any event, by 1900, Clapp owned one, possibly two, 1894-S dimes, but his holdings were not disclosed to the numismatic community at the time.

In 1906 J.M. Clapp died, and his coins passed to his son, J.H. Clapp. In 1942 the Clapp Collection, then part of the son's estate, was acquired by famed collector Louis E. Eliasberg through Stack's–one of the largest numismatic transactions up to that time. Eliasberg sold the duplicate coin in 1947. Farran Zerbe, who at the turn of the century was just beginning to travel around the United States to visit mints and collectors, claimed to have much information on the 1894-S dime and also the mysterious 1873-S Liberty Seated dollar (no example of which is known today), but if he did, it was not committed to paper. Perhaps he knew about chief coiner Gorham.

As to the actual scenario, Flynn suggests that the odd number of 24 dimes was struck to balance accounts to make the production of this denomination "round out the total silver amount for the fiscal year 1894" (which began on July 1, 1893 and ended on June 30, 1894). Q. David Bowers suggests that 24 coins may have been produced to test the dies (an older theory), after which the numismatic value of these coins was realized, and no more were struck, the reason being given that there was no call in commerce for additional dimes. Historical evidence of mint employees making special coins for collectors or other oddities has been known for as long as coins have been struck, and the 1894-S Barber dime is just another example of this typical human behavior (*source: Internet).*

APS StampShow 2013

the nation's largest annual postage stamp show

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Delta Center

Milwaukee • Wisconsin

Admission is FREE!

Show hours:

Thursday–Saturday • 10 a.m.–6 p.m.

Sunday • 10 a.m.–4 p.m.

Highlights of the show include:

Public auctions by Harmer-Schau & Regency Superior

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Dealers buying & selling stamps from the U.S. & around the world

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Special show cancel, cachet & souvenirs • Meet APS Staff & much more!

August 6–7

APS On-the-Road Course

Computers & Collecting

For details visit www.stamps.org/On-the-Road-Courses

APS StampShow Headquarters Hotel

Hyatt Regency Milwaukee

333 W. Kilbourn Avenue • Milwaukee, WI 53203

For reservations call: 888-421-1442

Mention the American Philatelic Society Show when making your reservations and get special show rate.

For more information, visit StampShow online at www.stamps.org/Stampshow or call 814-933-3803, ext. 217

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